

COURSE PLAN

Course title	Financial Markets and Institutions
Aims of the course	<p>The course aims to:</p> <ul style="list-style-type: none">• Provide students with a comprehensive understanding of the structure, functions, and dynamics of modern financial markets and institutions.• Equip students with analytical tools to evaluate the role of financial intermediaries and instruments in allocating resources, managing risk, and promoting economic growth.• Develop critical insights into the interaction between financial markets, monetary policy, and global financial stability.• Foster awareness of regulatory frameworks and ethical issues shaping financial decision-making.
Learning outcomes	<p>Upon successful completion of the course, students will be able to:</p> <ol style="list-style-type: none">1. Explain the key concepts, instruments, and participants in money, bond, equity, and foreign exchange markets.2. Analyze the functions and operations of major financial institutions, including banks, insurance companies, pension funds, and investment firms.3. Apply theoretical and empirical knowledge to evaluate interest rate behavior, risk–return tradeoffs, and market efficiency.4. Interpret the impact of financial regulation, central banking policies, and international linkages on financial stability.5. Critically assess emerging issues in financial markets such as fintech, sustainable finance, and globalization.6. Demonstrate problem-solving and communication skills through case studies, written assignments, and class discussions.
List of topics/name of the lecturer (including visiting lecturers and experts where applicable)	

Week I 23rd of September	Introductory class; Course organization and information
Week II 30th of September	Fundamentals of Financial Markets
Week III 7th of October	Money market and capital market segments
Week IV 14th of October	Capital market segments and stock exchange
Week V 21th of October	Guest lecture
Week VI 28th of October	Interest rates and short term securities
Week VII 4rd of November	Short term securities: Money market
Week VIII 11th of November	Midterm I The Management of Financial Institutions Guest lecture
Week IX 18th of November	Long term securities: Stock market
Week X 25th of November	Long term securities: Bond market
Week XI 2nd of December	Financial institutions: Insurance market and pension fund
Week XII 9th of December	Financial institutions: Bank as a financial institution Guest lecture
Week XIII 16th of December	Midterm II Emerging topics in financial markets: Guest lecture
Week XIV 23rd of December	Resit midterms
Mandatory readings	Mishkin, F. S., & Eakins, S. G. (2017). <i>Financial markets and institutions</i> (19th ed.). Pearson Education. Additional materials that will be delivered to students
Semestral assessment	Midterm exams (written): 2 x 25 points In class activities (quizzes, case studies, etc): 15 points In class presence: 5 points Final exam (written): 30 points
List of lecturers (academic)	Professor Milijana Novović Burić, PhD, Full Professor Jelena Jovović, MSc, Teaching Assistant

Name of the course coordinator	Professor Milijana Novović Burić, PhD, Full Professor, Jelena Jovović, MSc, Teaching Assistant
List of visiting lecturers (experts), (where applicable)	TBC